DIGIFISH
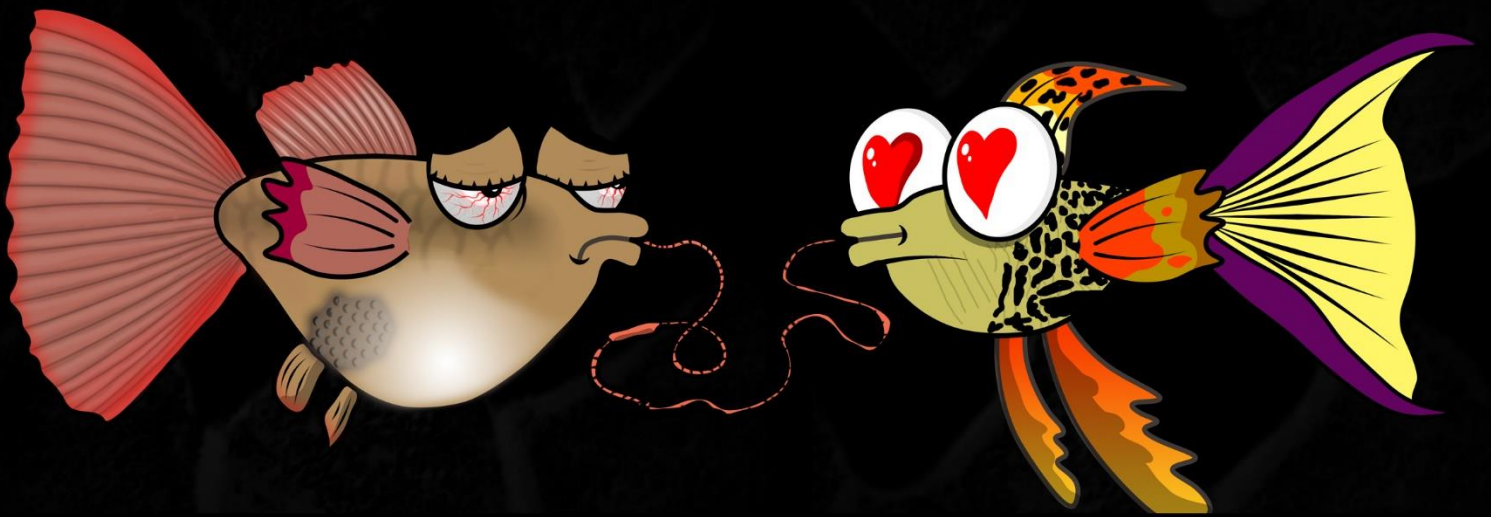
WHITE PAPER

VERSION 1.3

1. Summary

Digifish are a collection of 10,000 original NFTs to be minted on the XRPL ledger. Digifish are all "highly emotional" guppies.
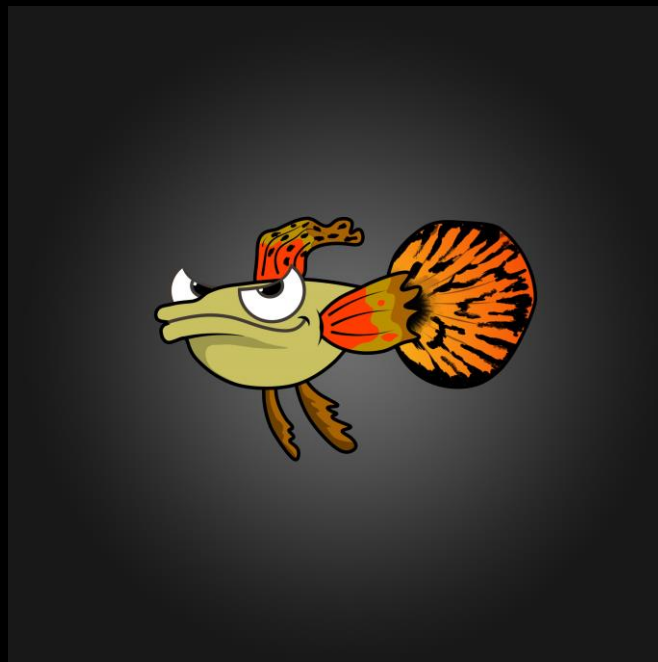
Guppies are known to be incredibly diverse with unique personalities. There are many Fancy Guppy associations around the World and even Guppy shows! Guppies are popular to collect because they naturally exhibit a wide range of characteristics with varying colours and shapes. The Digifish collection takes this natural diversity and cartoonizes it.

Every Digifish has a unique combination of traits. Each trait has a specified rarity. Examples of traits include fin type, color, accessories, and expression.

2. The Creator (and building the team)

I am a doxxed photoshop, art and crypto enthusiast. I go by the name of "The Grasshopper" and used to be a cartoon weather forecaster! I also used to keep pet guppies. I had a couple of males and four females (Moscow Blues). The males were called triumph and tragedy. Before tragedy died, I told him that I'd give back to guppies Worldwide one day… a couple of years later Digifish was born.

This project Is gathering steam. We have been working with a couple of Devs and are looking to employing someone in marketing in the near future.

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3. Roadmap

Phase 1: Jan – Mar 2022 (DONE)

- Launch the Digifish token (DIGI) on the XRP ledger with a fixed supply of 10,000. The account will be black holed. This means that no more tokens will be created. - DONE
- We will publish the whitepaper and refine the content on digifish.space. - DONE
- Get KYC verified on XUMM
- Work on building a community on Discord, twitter and Instagram. Please get involved! - DONE
- Start hosting competitions on twitter and Discord to win DiGI tokens. DONE

Phase 2 (let's ramp it up a little! Apr - May) (DONE)

- We airdropped 4000 Digifish tokens in April(40% of supply) to those who filled in the whitelist on March 15th. These tokens are now traded on SOLODEX.
- The DIGIFISH designs were fine-tuned and finished during this time. We worked with two developers to on the python code to autogenerate the collection.
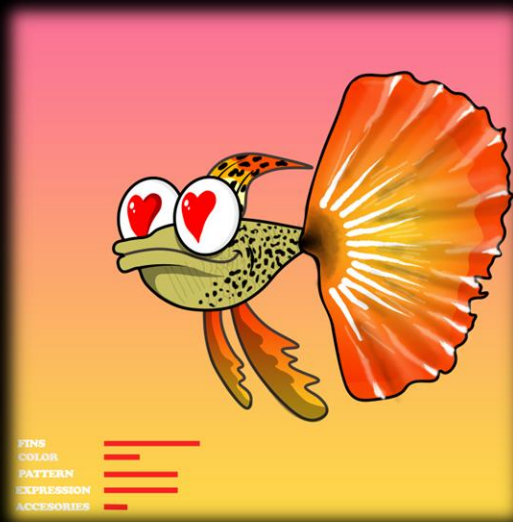
Phase 3 (the really fun stuff Jun – Oct).

- When XLS20d is released we will do a pre-sale of 1000 NFTs @ 40 XRP and put 3000 for sale @ 70XRP. We will host the NFT metadata on IFPS or Arweave.
- The funds created from the sale of these NFTs will be 250,000 XRP. 200,000 of these will be reinvested into the project to work with a game/software dev team to create a virtual guppy aquarium in which you can view your NFTs with special features. 50,000 will go to Adam R the project creator as the first payment for the project.
- Start Millionfish Lottery. 1% of monthly royalties will be distributed randomly to one token holder every month.
- Start distribution money to SMA families in need 0.5% monthly royalty from secondary sales.
- Work on the design and release of the Bored Bettas – distribute 50% supply to holders of Digifish.
- We will launch a Merch store on the DIGIFISH website and gift merch to the original DIGIFISH holders in a raffle.

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Why are we minting on the XRPL?

There will soon be an extension to the XRP ledger called the XLS-20d. This will allow the creation and sale of non-fungible tokens.

The XRPL is cheaper and faster than ETH and BTC.

All transactions on the XRPL are public, with strong cryptography to guarantee the integrity of the system.

We love XRP and recognise its superior technology for payment, being fast, almost feeless, and innovative.

We love the XRP community and want to create a project that supports XRP and helps to grow the ecosystem. It just felt natural to go with XRP.

Tokenomics

How the DIGI token be distributed:

10,000 DIGI tokens have been created on the XRPL.

- 1 DIGI token = 1 Digifish
- 4000 whitelist airdrop
- 1500 giveaways and incentives
- 500 given as compensation to building team specialists/founders

Update 8th June 2022 – The original presalesale of the DIGI token has

Not taken place. After the airdrop the price of the token dropped to below 1XRP a token. We have 5855.1 tokens left. Therefore, we have decided that upon the release of XLS20d we will swap tokens for NFTs for all holders of a DIGI token but the rest of the DIGI tokens will be burnt. The project will be proved in its execution.

This means the presale of 1000 DIGI @ 40XRP/token and general sale of 3000 DIGI @ 70XRP / Token will be sold directly as NFTs.

This still leaves 1855.1 tokens. Some of these will be given as prizes in competitions before XLS20d goes live. All unused tokens will also be burnt. There will be 10K DIGIFISH NFTs, some will be sold as NFTs all those who currently have tokens will get an NFT. The rest can buy an NFT directly.

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FAQ's

How do I buy the Digifish Token?

People who already have DIGI tokens have them for sale on SOLODEX.https://sologenic.org/trade?market=444947490000000000000000000000000000000000%2BrnWy NGvkj2ZewctN3HNNbY5dLibFQPX3C1%2FXRP&network=mainnet

Install XUMM wallet (Android or Apple devices)

Deposit XRP into your XUMM wallet (10 XRP for activation and 2 XRP for each trustline).

Add the DIGIFISH Trustline (to come)

Connect your XUMM wallet on https://www.xrptoolkit.com/trade & buy DIGI.

If you do not want to buy a token on the open market now you will have to wait to buy an NFT directly once XLS20d has been implemented.

How many tokens do I need for one Digifish NFT?

You need one DIGI token for one DIGIFISH

Will the Digifish I get have random traits?

In a word, YES. Each Digifish is randomly generated with unique traits. All are beautiful. We will be adding many more pictures to the gallery on the website, discord and on Instagram soon.

How will the Digifish be minted?

The NFTs will be minted once the XLS-20d proposal is implemented. This proposal introduces extensions to the XRP Ledger that would support a native non-fungible token type, along with operations to enumerate,

purchase, sell and hold such tokens. Once the proposal is released and BETA tested, an amendment process

will take place, requiring a consensus of XRP validators. XUMM will also support NFTs (allowing buy/sell) and have begun development.

How will the airdrops and promotion work?

There are different ways to get free Digifish. Follow us on Discord, Twitter, and Instagram. There are occasional promotions. The airdrop has already taken place.

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Legal Disclaimer.

This whitepaper is for informational purposes only and it is not legally binding. The main objective of this whitepaper is to outline the project structure, set expectations to Digifish holders and inform them of the accompanying risks when spending money on blockchain technology. Buying a Digifish represents an understanding and willingness to accept the risks that accompany spending money on blockchain technology.

These risks include, but are not limited to the following: Policy risk: constantly changing political and regulatory trends may lead to significant price volatility. Transaction risk: The behaviour of traders on the secondary market will always have an influence on the price of Digifish. The secondary market for currencies that utilize blockchain technology has significant volatility which may drastically affect the value of your Digifish token. Technical risk: Blockchain technology is a rapidly developing technological field. This dynamic environment may lead to many unforeseen technological issues, challenges, but also disruptive trends, all of which may influence the value of your XPUNK. Operational risk: All operations carry inherent risks on a multitude of factors, which may be caused by factors such as illness of essential stakeholders, major strategic disagreements, breakdown of essential equipment at key moments and so forth. Operational risks may always influence the success of the project and/or the value of the operations assets. Potential buyers of the Digifish token must realize this responsibility and conduct rigorous and careful analysis. The introduction and description of the basic condition of the project in this document is an invitation to the general public. It's not a commitment nor a guarantee.

Digifish reserves the right to change or alter any information within this document. It is likely this document will evolve as the project evolves.

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